



CITY OF CHICAGO

JOINT COMMITTEE ON FINANCE AND HOUSING & REAL ESTATE

May 07, 2025

TO THE PRESIDENT AND MEMBERS OF CITY COUNCIL:

Your Joint Committee on Finance and Housing & Real Estate for which a meeting was held on May 7th, 2025 was referred an ordinance from the Department of Housing at the request of the Commissioner of Housing for the purposes of amending of the Municipal Code Chapter 2-44 by adding new Section 2-44-170 establishing not-for-profit residential investment corporation to finance, develop, acquire, own and operate permanently affordable, mixed-income, environmentally sustainable housing.

(SO2025-0015560) Second Substitute as amended

Having the same under advisement, begs leave to report and recommend that Your Honorable Body Pass the proposed communication transmitted herewith.

The recommendation was Passed by a roll-call vote of 25 in favor and 13 in opposition by the 38 members present at the Joint Committee.

Sincerely,

Pat Dowell
Chairwoman, Committee on Finance

Byron Sigcho-López
Chairman, Committee on Housing & Real Estate