



CITY OF CHICAGO



**COMMITTEE ON FINANCE**

CITY COUNCIL

CITY HALL - ROOM 302

121 NORTH LASALLE STREET

CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL  
CHAIRMAN

PHONE: 312-744-3380

**July 15, 2026**  
**CHICAGO, ILLINOIS**

**TO THE PRESIDENT AND MEMBERS OF THE CITY COUNCIL:**

Your Committee on Finance which was referred an ordinance authorizing the execution of an Intergovernmental Agreement with the Chicago Transit Authority to provide tax increment financing (TIF) assistance for improvements at the Division Austin Bus Turnaround project located at the intersection of **West Division Street and North Austin Boulevard. 29<sup>th</sup> Ward** ([O2026-0026246](#))  
*Amount not to exceed: \$1,066,675. TIF*

Having the same under advisement, begs leave to report and recommend that Your Honorable Body **Pass** the proposed ordinance transmitted herewith.

This recommendation was concurred in by a voice vote of the members of the committee present with no dissenting vote on **July 13, 2026**.

(signed)

Pat Dowell, Chairman  
Committee on Finance