



CITY OF CHICAGO

COMMITTEE ON FINANCE

CITY COUNCIL

CITY HALL - ROOM 302

121 NORTH LASALLE STREET

CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL
CHAIRMAN

PHONE: 312-744-3380

October 9, 2024

CHICAGO, ILLINOIS

TO THE PRESIDENT AND MEMBERS OF THE CITY COUNCIL:

Your Committee on Finance which was referred an ordinance concerning the authority to enter into and execute a Redevelopment Agreement with and issuance of Tax Increment Financing (TIF) funds to TimeLine Theatre Company for redevelopment of existing warehouse and construction of new theater auditorium at **5033-5035 N. Broadway. 48th Ward**
([O2024-0012447](#)) Amount not to exceed: \$14,000,000. TIF

Having the same under advisement, begs leave to report and recommend that Your Honorable Body **Pass** the proposed ordinance transmitted herewith.

This recommendation was concurred in by a voice vote of the members of the committee present with no dissenting votes on **October 2, 2024**.

(signed)

Pat Dowell, Chairman
Committee on Finance