



CITY OF CHICAGO



COMMITTEE ON FINANCE

CITY COUNCIL

CITY HALL - ROOM 302

121 NORTH LASALLE STREET

CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL
CHAIRMAN

PHONE: 312-744-3380

**April 16, 2025
CHICAGO, ILLINOIS**

TO THE PRESIDENT AND MEMBERS OF THE CITY COUNCIL:

Your Committee on Finance which was referred an ordinance concerning the authority to enter into and execute an intergovernmental agreement with the Chicago Parks District for allocation of tax increment financing (TIF) funds from the Midwest TIF District for improvements at Douglass Park, located at 1401 S. Sacramento Drive. 24th Ward
(O2025-0015980) Amount not to exceed: \$4,700,000. TIF

Having the same under advisement, begs leave to report and recommend that Your Honorable Body **Pass** the proposed ordinance transmitted herewith.

This recommendation was concurred in by a voice vote of the members of the committee present with no dissenting votes on **April 11, 2025**.

(signed)

Pat Dowell, Chairman
Committee on Finance