



CITY OF CHICAGO

COMMITTEE ON FINANCE

CITY COUNCIL

CITY HALL - ROOM 302

121 NORTH LASALLE STREET

CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL
CHAIRMAN

PHONE: 312-744-3380

February 19, 2025
CHICAGO, ILLINOIS

TO THE PRESIDENT AND MEMBERS OF THE CITY COUNCIL:

Your Committee on Finance which was referred a substitute ordinance concerning the issuance of City loan and other financial assistance to HPUMC Redevelopment Limited Partnership for the housing project located at **2120-28 N. Mozart Street.** **1st Ward**

([SO2024-0014175](#))

Amount not to exceed: \$7,405,823. Multi-Family Program Funds

Amount not to exceed: \$10,000,000. Tax Exempt Bonds

Having the same under advisement, begs leave to report and recommend that Your Honorable Body **Pass** the proposed substitute ordinance transmitted herewith.

This recommendation was concurred in by a voice vote of the members of the committee present with no dissenting votes on **February 10, 2025.**

(signed)

Pat Dowell, Chairman
Committee on Finance