



CITY OF CHICAGO



COMMITTEE ON FINANCE

CITY COUNCIL

CITY HALL - ROOM 302

121 NORTH LASALLE STREET

CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL
CHAIRMAN

PHONE: 312-744-3380

December 13, 2024
CHICAGO, ILLINOIS

TO THE PRESIDENT AND MEMBERS OF THE CITY COUNCIL:

Your Committee on Finance which was referred an ordinance amending the authorizing ordinance for a Redevelopment Agreement with BR Congress Owner (BRCO), LLC and Congress Theater NFP, to provide Tax Increment Financing (TIF) funds for improvements at the Congress Theater located at **2135 N. Milwaukee Avenue.** **1st Ward**
(O2024-0014215) Amount not to exceed: \$27,250,000. TIF

Having the same under advisement, begs leave to report and recommend that Your Honorable Body **Pass** the proposed ordinance transmitted herewith.

This recommendation was concurred in by a voice vote of the members of the committee present with no dissenting votes on **December 12, 2024.**

(signed)

Pat Dowell, Chairman
Committee on Finance