



CITY OF CHICAGO



COMMITTEE ON FINANCE

CITY COUNCIL

CITY HALL - ROOM 302

121 NORTH LASALLE STREET

CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL
CHAIRMAN

PHONE: 312-744-3380

October 16, 2025

Chicago, IL

TO THE PRESIDENT AND MEMBERS OF THE CITY COUNCIL:

Your Committee on Finance which was referred an ordinance authorizing the execution of a Redevelopment Agreement and issuance of Tax Increment Financing funds and other financial assistance to Hispanic Housing Development Corporation and related entities for the redevelopment of the property located at **1539 N. Pulaski Road in the 26th Ward (O2025-0019913)**

Amount not to exceed: \$13,244,690. TIF

Amount not to exceed: \$510,000. Landmark Funds

Having the same under advisement, begs leave to report and recommend that Your Honorable Body **Pass** the proposed ordinance transmitted herewith.

This recommendation was concurred in by a voice vote of the members of the committee present with no dissenting votes on **October 15, 2025**.

(signed)

A handwritten signature in blue ink that reads "Pat Dowell".

Pat Dowell, Chairman
Committee on Finance