



CITY OF CHICAGO

COMMITTEE ON FINANCE

CITY COUNCIL
CITY HALL - ROOM 302
121 NORTH LASALLE STREET
CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL
CHAIRMAN

PHONE: 312-744-3380

**April 16, 2025
CHICAGO, ILLINOIS**

TO THE PRESIDENT AND MEMBERS OF THE CITY COUNCIL:

Your Committee on Finance which was referred an ordinance concerning the issuance of financial assistance to 208 LaSalle Affordable LP and 208 LaSalle Market Landlord, LLC for acquisition, construction, rehabilitation and equipping of affordable and market rate housing projects at 208 S. LaSalle Street. 42nd Ward
(O2025-0016003)

Amount Not to Exceed: \$25,000,000. Multi-Family Revenue Bonds
Amount Not to Exceed: \$26,000,000. TIF

Having the same under advisement, begs leave to report and recommend that Your Honorable Body **Pass** the proposed ordinance transmitted herewith.

This recommendation was concurred in by a voice vote of the members of the committee present with one dissenting vote made by Alderman Raymond Lopez (15th Ward) on **April 14, 2025**.

(signed)


Pat Dowell, Chairman
Committee on Finance