



CITY OF CHICAGO
★
COMMITTEE ON FINANCE
CITY COUNCIL
CITY HALL - ROOM 302
121 NORTH LASALLE STREET
CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL
CHAIRMAN

PHONE: 312-744-3380

September 25, 2025
CHICAGO, ILLINOIS

TO THE PRESIDENT AND MEMBERS OF THE CITY COUNCIL:

Your Committee on Finance which was referred an ordinance approving the execution of a Redevelopment Agreement and issuance of Tax Increment Financing (TIF) funds to Steep Theatre Company for renovation and construction of a new theater venue and community space located at **5300-5318 N. Kenmore Avenue. 48th Ward**
(O2025-0018748) *Amount not to exceed: \$3,868,535. TIF*

Having the same under advisement, begs leave to report and recommend that Your Honorable Body **Pass** the proposed ordinance transmitted herewith.

This recommendation was concurred in by a voice vote of the members of the committee present with no dissenting votes on **September 15, 2025**.

(signed)

Pat Dowell, Chairman
Committee on Finance