

ORDINANCE

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CHICAGO:

SECTION 1. Section 2-44-140 of the Municipal Code of Chicago is amended by deleting the struck-through text and inserting the underlined text, as follows:

2-44-140 Debt waiver.

Notwithstanding any other inconsistent or contrary provision of this Code, ~~following consultation with the Commissioner of Buildings,~~ the Commissioner of Housing is authorized to waive any debt and release associated liens for any residential or mixed-use building that is included in a Department of Housing initiative or program that supports neighborhood revitalization efforts, and If the building is subject to an abatement proceeding under Section 14A-3-313, the Commissioner of Housing shall consult with the Commissioner of Buildings prior to approving such waiver. The Comptroller and Corporation Counsel shall coordinate with the Commissioner of Housing to ensure that the approved waiver is executed.

(Omitted text is not affected by this ordinance)

SECTION 2. This ordinance shall take effect upon passage and publication.