



CITY OF CHICAGO



**COMMITTEE ON FINANCE**

CITY COUNCIL

CITY HALL - ROOM 302

121 NORTH LASALLE STREET

CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL  
CHAIRMAN

PHONE: 312-744-3380

**April 15, 2026  
CHICAGO, ILLINOIS**

**TO THE PRESIDENT AND MEMBERS OF THE CITY COUNCIL:**

Your Committee on Finance which was referred a substitute ordinance authorizing the issuance of financial assistance and acquisition of City Parcels located at **201 N. Kedzie Avenue, 3209 W. Lake Street, and 3201 W. Lake Street** to HUB32, LLC for the development of the HUB32 project.

**28<sup>th</sup> Ward**

(SO2026-0024073)

*Amount not to exceed: \$10,000,000. Multi-Family*

*Amount not to exceed: \$14,500,000. TIF*

Having the same under advisement, begs leave to report and recommend that Your Honorable Body **Pass** the proposed substitute ordinance transmitted herewith.

This recommendation was concurred in by a voice vote of the members of the committee present with no dissenting vote on **April 13, 2026**.

(signed)

Pat Dowell, Chairman  
Committee on Finance