



CITY OF CHICAGO

★
COMMITTEE ON FINANCE

CITY COUNCIL

CITY HALL - ROOM 302

121 NORTH LASALLE STREET

CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL
CHAIRMAN

PHONE: 312-744-3380

October 9, 2024
CHICAGO, ILLINOIS

TO THE PRESIDENT AND MEMBERS OF THE CITY COUNCIL:

Your Committee on Finance which was referred an ordinance concerning the authority to enter into and execute an Intergovernmental Agreement with the Chicago Board of Education for provision of Tax Increment Financing (TIF) funds for improvements at James Welden Johnson STEAM Elementary School, located at **1420 S. Albany Avenue.** **24th Ward**

(O2024-0012431)

Amount not to exceed: \$3,750,000. TIF

Having the same under advisement, begs leave to report and recommend that Your Honorable Body **Pass** the proposed ordinance transmitted herewith.

This recommendation was concurred in by a voice vote of the members of the committee present with one dissenting vote made by Alderman Raymond Lopez – 15th Ward on **October 2, 2024.**

(signed)

Pat Dowell, Chairman
Committee on Finance