



CITY OF CHICAGO



COMMITTEE ON FINANCE

CITY COUNCIL

CITY HALL - ROOM 302

121 NORTH LASALLE STREET

CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL
CHAIRMAN

PHONE: 312-744-3380

**January 21, 2026
CHICAGO, ILLINOIS**

TO THE PRESIDENT AND MEMBERS OF THE CITY COUNCIL:

Your Committee on Finance which was referred a substitute ordinance concerning the execution of a Tax Increment Financing (TIF) Redevelopment Agreement with 30 N LaSalle MF Redevelopment LLC and Downtown Chicago Neighborhood Council NFP for the property located at **30 N. LaSalle Street**, **34th Ward**
(SO2025-0021691)

Amount not to exceed: \$57,000,000. TIF

Having the same under advisement, begs leave to report and recommend that Your Honorable Body **Pass** the proposed substitute ordinance transmitted herewith.

This recommendation was concurred in by a voice vote of the members of the committee present with no dissenting votes on **January 14, 2026**.

(signed)

Pat Dowell, Chairman
Committee on Finance