



CITY OF CHICAGO



COMMITTEE ON FINANCE

CITY COUNCIL

CITY HALL - ROOM 302

121 NORTH LASALLE STREET

CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL
CHAIRMAN

PHONE: 312-744-3380

**April 15, 2026
CHICAGO, ILLINOIS**

TO THE PRESIDENT AND MEMBERS OF THE CITY COUNCIL:

Your Committee on Finance which was referred an ordinance authorizing the execution of an amended Redevelopment Agreement with The Institute of Cultural Affairs to amend the project financing sources, budget and scope for the rehabilitation project located at **4750 N. Sheridan Road.** **46th Ward**

(02026-0024063)

Amount not to exceed: \$2,000,000. TIF

Having the same under advisement, begs leave to report and recommend that Your Honorable Body **Pass** the proposed ordinance transmitted herewith.

This recommendation was concurred in by a voice vote of the members of the committee present with no dissenting votes on **April 13, 2026.**

(signed)

Pat Dowell, Chairman
Committee on Finance